

**DRIVING GENERAL
ACCOUNTING
FROM
CONSOLIDATED
VISIBILITY
TO REAL-TIME
ANALYSIS**

Accounting teams today are hustling to record, report, and analyze transactions as they flow faster and faster through their digitally transforming companies. With business operations continuing to accelerate, manual accounting will negatively impact company performance. Consider these four factors:



VISIBILITY

The more manual the accounting process, the less visibility it allows for the modern digital organization.



CONSOLIDATION

Manual translation of data leads to slow and inaccurate consolidation.



TIMING

Extended close times increase the risk of identifying material impacts too late.



ANALYSIS

Time lost on manual, repetitive work keeps the accounting team from finding opportunities to be a strategic business partner.

Spreadsheet Sprawl

Most companies use a myriad of spreadsheets for accounting processes, filled with data drawn from umpteen systems. As business accelerates, all that manual accounting is less likely to accurately and effectively represent the company's financials.

Breaking Through to Continuous Close

End-to-end self-service analytics can empower accounting teams to:

- Do more with fewer resources
- Accelerate their work
- Provide more analysis across business lines
- Help preserve their companies' profitability

Early adopters of continuous close are beginning to realize the benefits — a critical inflection point in finance transformation, and now a point of competitive advantage in business.

Clearsulting + Alteryx Drive Continuous Accounting

Together, Clearsulting and Alteryx have helped clients achieve continuous accounting and operational performance across entire processes, including cases such as:

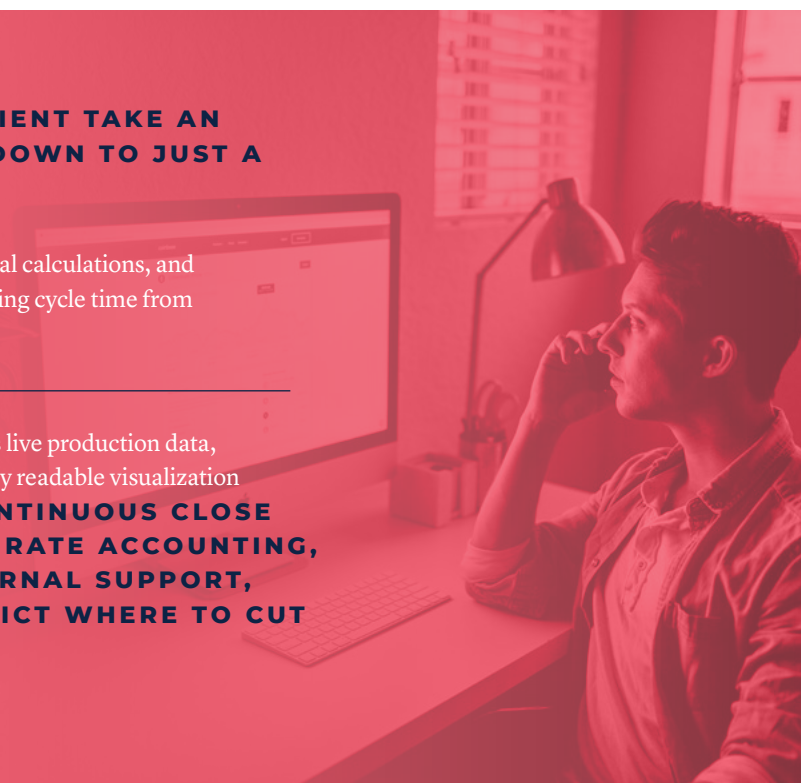
- Processing thousands of month- and year-to-date general ledger line items in less than 30 minutes each month
- Interrogating over 10 million accounts payable records for wasteful duplication
- Identifying profit centers that are managing their accounts receivable to drive better metrics

CLEARSLULTING RECENTLY HELPED A CLIENT TAKE AN 80-HOUR MANUAL ACCRUAL PROCESS DOWN TO JUST A

FEW MINUTES

by connecting Alteryx directly to source data, computing accrual calculations, and interfacing a journal entry directly to the GL while also enhancing cycle time from quarterly to monthly.

When the accounting team connects directly into systems, gets live production data, employs self-service analytics, and produces reports with highly readable visualization tools, closing the books is more effective and efficient. **A CONTINUOUS CLOSE RESULTS IN FASTER FACTS, MORE ACCURATE ACCOUNTING, FEWER RISKS, LESS RELIANCE ON EXTERNAL SUPPORT, AND ULTIMATELY THE ABILITY TO PREDICT WHERE TO CUT COSTS AND GROW REVENUE.**





FINANCE TECHNOLOGY OPTIMIZATION MEANS EXTRACTING MORE VALUE FROM ACCOUNTING AND ENTERPRISE RESOURCE PLANNING SYSTEMS WHILE ADOPTING DIGITAL TECHNOLOGIES TO IMPROVE FINANCE PROCESSES.

— Institute of Internal Auditors

Top-performing organizations complete their annual close nearly

2X as median performers and

3X faster than bottom performers.

Cycle time to preform annual close at site level

45 DAYS



25TH PERCENTILE

25 DAYS



MEDIAN

15 DAYS



75TH PERCENTILE



Source: American Productivity & Quality Center (APQC)

A Blueprint for Analytics Transformation in Finance

BEFORE



AFTER



ABOUT CLEARSULTING

Clearsulting is a management consulting firm specializing in finance effectiveness, financial systems, risk advisory, automation + analytics, organizational change, and healthcare. Every day, we help our clients implement practical solutions to their most complex business problems, from strategy through execution. Our cutting-edge culture and streamlined business model allow us to deliver world-class talent at an unbeatable value. Our clients like working with us because we are different. We combine the industry-proven methodologies used by large firms with the speed and innovation only a startup can provide. The result: a uniquely valuable experience for our clients, colleagues, and communities.

clearsulting.com



ABOUT ALTERYX

Revolutionizing business through data science and analytics, Alteryx offers an end-to-end analytics platform that empowers data analysts and data scientists alike to break data barriers, deliver insights, and experience the thrill of getting to the answer faster. Organizations all over the world rely on Alteryx daily to deliver actionable insights.

+1 888 836 4274
alteryx.com

alteryx | The Thrill
of Solving

THE BRIEFS

In the global race to digital business transformation, what's holding back your critical finance functions, why does it matter, and what can you do about it? We asked these questions across the general accounting, internal audit, and tax functions to produce a series of briefs for finance executives at companies large and small.

All three functions share similar challenges that can differ dramatically as you delve into them. Each holds its own shining promise to advance your company's performance.

Realizing this promise is the impetus for a transformative collaboration between Alteryx and Clearsulting, to combine best-in-class analytics with unparalleled strategic thinking.

**SCHEDULE YOUR PERSONALIZED
ANALYTIC ASSESSMENT**

SCHEDULE NOW

