

DRIVING TAX FROM COMPLIANT TO EFFICIENT TO STRATEGIC

So many tax departments today are getting snagged in a complex web of accelerating challenges.



COMPLIANCE

with constantly-changing business activities and tax rules is already difficult — and it's no longer enough.



"TAX EFFICIENCY"

is the mandate, to minimize the cost center.



TAX STRATEGY

is the ultimate goal, to proactively work with business operations to design the best tax profile.



TAX PROFESSIONALS

need to be upskilled with the appropriate training and technology to drive and support digital transformation.



TAX OVERSIGHT AND REGULATION BODIES

are accelerating collections and digitizing audits. Leading tax organizations are anticipating these changes by leveraging digital technologies to become more agile.

A robust digital tax transformation will consider the above challenges or risk falling behind competitors who have already realized the business benefits of end-to-end tax automation.

Spreadsheet Sprawl

Every tax department uses a myriad of spreadsheets for collecting and analyzing transactional data, pulling in records from umpteen systems. As business accelerates, all that effort is less and less likely to produce tax efficiency.

- **The process** is intermittent, slow, and poorly documented.
- **The visibility** across business lines is impeded, so tax guidance is limited.
- **Reporting** is less timely, less accurate, and more prone to triggering tax agencies' scrutiny.

Breaking Through to Tax Automation

End-to-end analytics automation can enable tax teams to streamline and accelerate traditional tax work, provide more analysis and guidance across business lines, and help preserve their companies' profitability. Early adopters are proving out the benefits of tax automation with a single use case and specific technology within their company's environment — which creates the foundation for digital scalability and creates momentum through additional areas of finance.

Clearsulting + Alteryx Drive Tax Transformation

Together, Clearsulting and Alteryx are helping tax departments automate, to achieve results like these:

- **Lower administrative costs** by reducing time-wasting manual work
- **Less tax risk** by identifying accounting errors in near-real time
- **Optimized tax** through better scenario planning and analysis
- **Reduced operational exposure** in high-tax locations and situations

CLEARSLULTING RECENTLY CHAINED ONESOURCE, RPA, AND ALTERYX TOGETHER TO CREATE AN END-TO-END AUTOMATION FOR STATE APPORTIONMENT AT A LARGE GLOBAL REAL ESTATE INVESTMENT TRUST, TAKING THE PROCESS FROM 100+ HOURS TO JUST SEVEN MINUTES.

When the tax department can connect directly into systems and rely on a single source of truth, employ self-service analytics, and produce reports with highly readable visualization tools, tax efficiency is within reach. **THE RESULT IS FASTER, MORE PRECISE ANALYSIS, FEWER RISKS, LESS COST FOR EXTERNAL SUPPORT, AND THE ABILITY TO PREDICT EMERGING RISKS.**



Companies who have successfully deployed tax automation have reduced the time it takes to maintain compliance by

75%

Source: Aberdeen Group

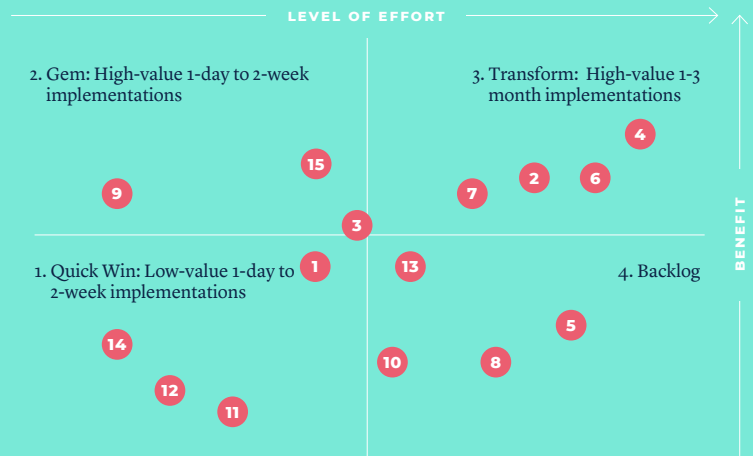


COMPANIES WHO HAVE STANDARDIZED THEIR PROCESSES, ESTABLISHED AUTOMATION, AND ADOPTED ANALYTICS TO QUICKLY DISTILL INSIGHTS FROM DATA ARE A STEP AHEAD OF THEIR PEERS.

— Aberdeen Group

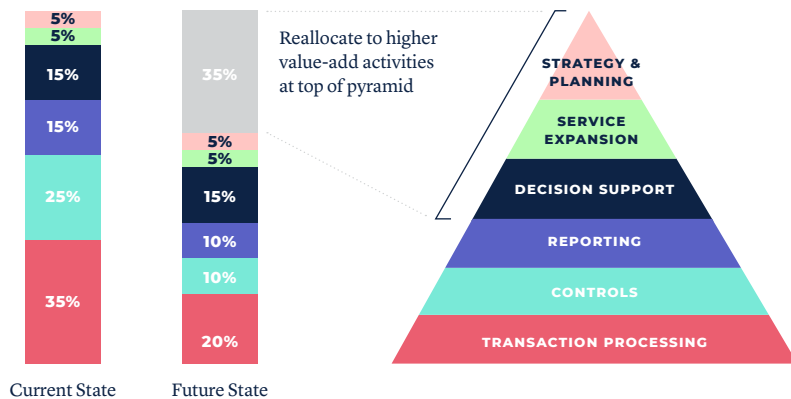
Common Tax Pain Points Solved With Analytics

1. Sales & use tax compliance
2. Income tax apportionment
3. Fixed asset depreciation
4. VAT declaration
5. Property tax rate benchmarking
6. ETR benchmarking
7. Data storage & audit logs
8. Meal & entertainment deductions
9. Accrual automation
10. Exempt production code accuracy
11. Exempt customer validation
12. Aged exemption certificate
13. Nexus compliance
14. R&D calculations
15. Data formatting & aggregation



Illustrative. Individual opportunities vary by organization.

A Blueprint for Analytics Transformation in Finance



Tax automation allows tax teams to move from lower-value spreadsheet work, controls, and reporting to higher-value decision support, insourcing, and strategy work.

ABOUT CLEARSLUTING

Clearsulting is a management consulting firm specializing in finance effectiveness, financial systems, risk advisory, automation + analytics, organizational change, and healthcare. Every day, we help our clients implement practical solutions to their most complex business problems, from strategy through execution. Our cutting-edge culture and streamlined business model allow us to deliver world-class talent at an unbeatable value. Our clients like working with us because we are different. We combine the industry-proven methodologies used by large firms with the speed and innovation only a startup can provide. The result: a uniquely valuable experience for our clients, colleagues, and communities.

clearsulting.com



ABOUT ALTERYX

Revolutionizing business through data science and analytics, Alteryx offers an end-to-end analytics platform that empowers data analysts and data scientists alike to break data barriers, deliver insights, and experience the thrill of getting to the answer faster. Organizations all over the world rely on Alteryx daily to deliver actionable insights.

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alteryx | The Thrill
of Solving

THE BRIEFS

In the global race to digital business transformation, what's holding back your critical finance functions, why does it matter, and what can you do about it?

We asked these questions across the general accounting, internal audit, and tax functions to produce a series of briefs for finance executives at companies large and small.

All three functions share similar challenges that can differ dramatically as you delve into them. Each holds its own shining promise to advance your company's performance.

Realizing this promise is the impetus for a transformative collaboration between Alteryx and Clearsulting, to combine best-in-class analytics with unparalleled strategic thinking.

**SCHEDULE YOUR PERSONALIZED
ANALYTIC ASSESSMENT**

SCHEDULE NOW

